

## **Special Meeting**

The Town Council of the Town of La Grange, North Carolina met in Special Session at the Town Hall on June 28, 2010, at 6:00 p.m. with the following present:

### **Council Members:**

Mayor Woodard H. Gurley; Mayor Pro Tem Bobby Wooten; Council Members David Holmes, Veronica Lee, and Gregory Rouse. Council Member Larry Gladney participated in the meeting via conference call.

### **Others Present:**

Town Manager, John P. Craft; and Finance Director/Town Clerk, Kyle J. DeHaven.

### **Citizens and/or Guests:**

Misty Wiggins

### **Item 1: Call to Order**

Mayor Woodard Gurley called the meeting to order

### **Item 2: Moment of Silence**

### **Item 3: Welcome**

Mayor Gurley welcomed the citizen and the Council Members in attendance

### **Item 4: Public Hearings**

Manager Craft stated the intent of this public hearing/public comment was in regard to a loan from Southern Bank and Trust for renovation to the Harvey building for use/lease by Lenoir community College.

Craft: The Town was successful in receiving funds through The Main Street Solutions Program and have taken steps to take out a loan through Southern Bank & Trust in the amount of \$90,000.00 over 10 years at 4.83% with a \$400.00 loan origination fee. Upon completion of the renovations, Lenoir Community College will lease the building from the town for the amount of the debt service of the loan, so there is no actual cost to the town.

It is the practice of the Local Government Commission to hold these special meetings to explain the town's intention to borrow money.

**Public Comment:**

Misty Wiggins; 307 Forrest Drive: Taught classes at LCC in other locations....is very happy to see the need for higher education is being filled in La Grange with the support of the town.

Manager Craft then recommended closing the meeting because there were no further comments. Mayor Pro Tempore Wooten made the motion to close the Public Hearing, second by Council Member Rouse, the motion carried unanimously.

**Item 5: Approval of Ordinance Amending FY 09-10 Budget**

Manager Craft explained that the budget amendments were needed to make the departments' revenues equal expenditures, stating that additional revenues realized plus General Fund fund balance appropriated would offset the lack of revenue from ad valorem taxes, and state shared revenues to offset additional expenditures related to the Water Park, Police Department , and Sanitation Department expenditures.

These transfers are needed to balance fiscal 09-10 budget. Mayor Gurley asks if there are any questions/comments.

Mayor Pro Tem Wooten: Will the General Assembly have their budget complete by the June 30 deadline, and will it affect our budget?

Craft: As of now, there is no reduction in state funding/revenue although they do have the authority to do so if they desire. We will be watching water revenues as well as state budgets and monitor what they do to see what action we need to take, if any, to raise the needed revenues to satisfy our future budget.

Mayor Pro Tem Wooten made a motion to amend FY 09-10 Budget according to Manager Craft's recommendation, second by Council Member Holmes the motion carried unanimously.

**Item 6: Adjournment**

Mayor Woodard Gurley declared the meeting adjourned at 6:16 p.m.